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To provide an accurate and reliable system of recording, valuing, and placing in an inventory all equipment owned or under the control of the university. To provide rules and procedures to

All equipment purchased with university funds, sponsored funds, received as a gift/donation, or acquired in any other way for, or by, the university, and defined by the university as capital asset inventory system which is maintained

1. The Banner system is the only system that should be used to track/control the
2. This system will record each item and calculate its value over time.
3. In accordance with sound accounting priTm0 g 2946.64 530.8 4789 90.BT n2(u)4f)9(Tm28/

university capitalization policies, or for government furnished equipment the cost as recorded on the official transfer document.
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